

Finance 2008-09

Institution: Presbyterian College (218539)

User ID: P82185391

Finance - Private not-for-profit institutions and Public institutions using FASB standards**Form Version****Finance - FASB Institutions**

The survey for FASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- FASB (Financial Accounting Standard Board)
- Aligned FASB (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Presbyterian College (218539)

User ID: P82185391

Finance - Private not-for-profit institutions and Public institutions using FASB standards**General Information****Finance - FASB Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes (report endowment assets)
 No

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency) Federal grants Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Institution: Presbyterian College (218539)

User ID: P82185391

Part A - Statement of Financial Position, Page 1**Fiscal Year 2008****Report in whole dollars only**

Line No.	Assets, Liabilities, and Net Assets	Total Amount	Prior Year Amounts
<u>Assets</u>			
01	<u>Long-term investments</u>	98,658,463	110,988,758
19	Property, Plant, and Equipment, net of accumulated depreciation	55,489,321	
20	Intangible Assets, net of accumulated amortization	263,350	
02	Total assets	170,216,332	180,071,568
<u>Liabilities</u>			
03	Total liabilities	33,679,358	32,706,724
	03a Debt related to Property, Plant, and Equipment	27,000,000	
<u>Net assets</u>			
04	<u>Unrestricted net assets</u>	52,030,389	65,419,040
05	Total <u>restricted net assets</u>	84,506,585	
	05a <u>Permanently restricted net assets</u>	78,649,470	
	05b <u>Temporarily restricted net assets</u>	5,857,115	
06	Total net assets	136,536,974	147,364,844

Institution: Presbyterian College (218539)

User ID: P82185391

Part A - Statement of Financial Position, Page 2**Fiscal Year 2008****Report in whole dollars only**

Line No.	Plant, Property and Equipment	Total Amount End of Year	Prior Year Amounts
11	<u>Land and land improvements</u>	3,749,919	3,706,742
12	<u>Buildings</u>	67,105,926	56,794,869
13	Equipment, including art and <u>library</u> collections	15,981,458	
15	<u>Construction in Progress</u>	2,230,226	
16	Other		
17	Total Plant, Property, and Equipment	89,067,529	
18	<u>Accumulated depreciation</u>	33,578,208	
19	Property, Plant, and Equipment, net of accumulated depreciation	55,489,321	

Institution: Presbyterian College (218539)

User ID: P82185391

Part B - Summary of Changes in Net Assets

(Please complete Part A before providing data for Part B)

Fiscal Year 2008

Report in whole dollars only

Line No.	Revenues, Expenses, Gains and Losses	Total Amount	Prior Year Amounts
01	Total <u>revenues</u> and <u>investment return</u>	21,582,111	46,622,064
02	Total <u>expenses</u> (enter a positive number)	32,409,981	30,235,728
03	Other specific changes in net assets (CV) CV=[B04-(B01-B02)]	0	
04	Change in <u>net assets</u>	-10,827,870	16,386,336
05	Net assets, beginning of year	147,364,844	130,978,508
06	Adjustments to beginning of year net assets (CV) CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	136,536,974	147,364,844

You may use the space below to provide context for the data you've reported above.

Losses on investments reduced total revenues and investment return and resulted in a negative change in net assets.

Institution: Presbyterian College (218539)

User ID: P82185391

Part C - Scholarships and Fellowships

Fiscal Year 2008

Report in whole dollars only

Line No.	Scholarships and Fellowships	Total Amount	Prior Year Amounts
01	<u>Pell grants</u>	540,295	410,021
02	Other <u>federal grants</u>	331,655	319,087
03	<u>State grants</u>	4,443,652	3,980,746
04	<u>Local grants</u>		0
05	<u>Institutional grants (funded)</u>	4,030,332	3,866,523
06	<u>Institutional grants (unfunded)</u>	13,495,154	12,688,386
07	Total scholarships and fellowships (CV) CV=[C01+...+C06]	22,841,088	21,264,763
08	<u>Allowances (scholarships) applied to tuition and fees</u>	17,643,029	16,680,081
09	<u>Allowances (scholarships) applied to auxiliary enterprise revenues</u>		0

Institution: Presbyterian College (218539)

User ID: P82185391

Part D - Revenues and Investment Return

(Please complete Parts B and C before providing data for Part D)

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Amounts
01	<u>Tuition and fees</u> (net of allowance reported in Part C, line 08)	12,198,585	12,198,585			11,833,473
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts	331,655	331,655			319,087
06	State grants and contracts	0				0
07	Local grants and contracts	0				0
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	8,166,735	507,505	4,665,712	2,993,518	7,863,954
	08a <u>Private gifts</u>	8,160,770	507,505	4,659,747	2,993,518	
	08b <u>Private grants and contracts</u>	5,965		5,965		
09	<u>Contributions from affiliated entities</u>	0				0
Other Revenue						
10	<u>Investment return</u>	-9,351,719	-8,464,563	-70,952	-816,204	17,190,132
11	<u>Sales and services of educational activities</u>	315,855	315,855			737,820
12	<u>Sales and services of auxiliary enterprises</u> (net of allowance reported in Part C, line 09)	8,838,555	8,838,555			8,677,598
13	<u>Hospital revenue</u> If this institution is primarily a hospital, please click here	0				0
14	<u>Independent operations revenue</u>	0				0
15	Other revenue (CV) CV=[D16-(D01+...+D14)]	1,082,445	5,293,738	-4,261,254	49,961	
16	Total revenues and investment return (from B01)	21,582,111	19,021,330	333,506	2,227,275	46,622,064
17	Net assets released from restriction	0		0		
18	Net total revenues, after assets released from restriction	21,582,111	19,021,330	333,506	2,227,275	

Institution: Presbyterian College (218539)

User ID: P82185391

Part E - Expenses by Functional and Natural Classification

(Please complete Part B before providing data for Part E)

Fiscal Year 2008

Report in whole dollars only

Line No.	Expenses by Functional Classification	Total amount (1)	Salaries and wages (2)	Benefits (3)	Operation and maintenance of plant (4)	Depreciation (5)	Interest (6)	All other (7)
01	Instruction	10,273,009	5,751,830	1,264,101	1,112,405	712,729	208,065	1,223,879
02	Research							0
03	Public service							0
04	Academic support	2,951,047	1,267,233	315,814	261,370	309,979	15,643	781,008
05	Student service	8,170,467	3,224,988	693,284	733,218	596,003	232,641	2,690,333
06	Institutional support	6,096,733	2,934,326	731,124	328,849	222,685	18,767	1,860,982
07	Auxiliary enterprises	4,918,725	1,500	115	1,648,478	640,305	333,705	2,294,622
08	Net grant aid to students (net of tuition and fee allowances) (do not include work study here)							
09	Hospital services If this institution is primarily a hospital, please click here							0
10	Independent operations							0
11	Operation and maintenance of plant (see instructions)	0	1,165,704	298,931	-4,084,320	80,899		2,538,786
12	Other expenses (CV) CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0
13	Total expenses	32,409,981	14,345,581	3,303,369	0	2,562,600	808,821	11,389,610
	Prior year total expenses	30,235,728	13,340,756	3,692,545		2,165,054	490,261	

Institution: Presbyterian College (218539)

User ID: P82185391

Part H - Value of Endowment Assets**Fiscal Year 2008**
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	99,487,000	85,317,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	88,254,000	99,487,000

Institution: Presbyterian College (218539)

User ID: P82185391

Explanation Report

There are no explanations for selected survey and institution

[Print Form\(s\)](#) [GoBack](#)