



We are pleased to offer you the financial assistance for the school year 2009-2010. Making a college education affordable and accessible is a vital part of our mission at Presbyterian College. In fact, more than 85 percent of our students receive some form of financial aid, making Presbyterian College one of the most affordable independent colleges in South Carolina. Every year, PC offers numerous scholarships to students exhibiting academic, athletic, musical, and leadership abilities. Since its founding in 1880, Presbyterian College has offered students of various economic backgrounds a superior liberal arts education. There are a variety of financial resources available to students and families who seek help with meeting the cost of attendance.

Financial aid is based on full-time enrollment. Less than full time enrollment will result in an adjustment of your financial aid award. Aid is awarded for a one year/semester period. Financial aid is evaluated annually under the following criteria: need, satisfactory academic progress (Qualitative and Quantitative) and the availability of funds. Satisfactory progress guidelines are listed in the College catalog. The FAFSA (Free Application For Federal Student Aid) must be completed each year as soon as possible after January 1 in order to apply for need-based aid and SC students for the SC Tuition Grant.

If an aid award is for a full year, aid is divided evenly between the fall and spring semesters. **THE FINANCIAL AID OFFICE RESERVES THE RIGHT TO REVISE AND CANCEL ANY AWARD AT ANY TIME BECAUSE OF CHANGES INCLUDING, BUT NOT LIMITED TO THE STUDENT'S FINANCIAL OR ACADEMIC STATUS. YOUR AID WILL BE REVIEWED AFTER DROP/ADD AND CHECKED AGAINST YOUR DORMITORY AND MEAN PLAN AS WELL.** All federal and state sources of aid are subject to limitations in funding and may be decreased if funding is reduced. Presbyterian College makes every effort to assist the student in these situations by offering low interest student/parent loans.

A full grant-in-aid at Presbyterian College is valued at \$37,225 for full time students living on campus and \$28,880 for those who commute. The value of a full grant-in-aid is intended for the following expenses only: Full Time Tuition, General and Technology Fee, Room (Typical Double), and the Any 17 meal plan. A full grant-in-aid does not cover the following: applied music lessons, Other Residence Halls (private room charge, townhouses, etc.), books, fines, and any other charge not listed above. A full grant-in-aid includes all federal, state,

outside scholarships and institutional grants (including athletic). The combination of this aid cannot exceed the valued amount for a boarder or commuter.

Presbyterian College Scholarships

Academic Scholarships

Eligibility for the following scholarships is based on academic achievement rather than financial need. Students wishing to be considered for an academic scholarship must submit their completed application for admission prior to the applicable decision date deadlines. The following are funded and awarded by the College.

Please note: The grade point average required for ANY academic scholarship is RECALCULATED by Presbyterian College based on a four point scale and the following college preparatory subjects earned in grades 9 thru 12:

- English (college prep or higher);
- Foreign Languages (including Latin);
- Social Studies (including economics, geography, government, history, psychology, and sociology);
- Mathematics (including algebra, geometry, trigonometry, pre-calculus, calculus, and functions);
- Laboratory Science (including biology, chemistry, and physics).

Renewal requirements for each scholarship are listed within the scholarship's criteria. In the unfortunate event that the student does not meet the renewal requirements, the scholarship may be reduced if extenuating circumstances do not exist. Students do have the right to appeal their scholarship reductions and can do so by a formal letter of appeal to the Director of Financial Aid. Appeals should be received by The Financial Aid Office before July 1st.

Founders Scholarship

Valued at up to \$32,000

Available to South Carolina resident students who are in the early awards group of the South Carolina Palmetto Fellows scholarship and have a minimum 1300 SAT V+M or 29 ACT score. Renewable with a 3.0 or better college G.P.A. and 30 hours completed each academic year.

Founder's recipients are not awarded this scholarship until notification is received from the South Carolina Commission on Higher Education, which occurs in March, and the student returns a signed copy of the Founder's Scholarship agreement. A Founder's Scholarship package may include any federal, state and/or PC funds that the student is eligible to receive. Any entitlements for which a student qualifies (including the PCUSA Grant, Children of Alumni Grant, Minister's Dependent Grant, and/or the Pre-Ministerial Student Grant) are awarded as part of the scholarship package and not in addition to it. Students are encouraged to complete the Free Application for Federal Student Aid (FAFSA)

form before March 15th to ensure funding is still available from other sources, if eligible. Founders can only be used for up to four years of undergraduate study and cannot be used in the Pharmacy program at PC.

Students that do not qualify for Founder's still have many scholarship opportunities.

Students wishing to be considered for an academic scholarship must submit their completed application for admission to Presbyterian College by no later than December 5, 2009. Applications for Admission received after this date may realize a reduction in any academic scholarship offered.

Belk Scholarship

- Annual amount: \$12,000
- 1200 SAT/27 ACT, 3.5 GPA (Recalculated)
- Eligible for eight semesters with a 2.7 PC GPA

Highlander Scholarship

- Annual amount: \$16,000
- 1300 SAT/29 ACT, 3.7 GPA (Recalculated)
- Eligible for eight semesters with a 3.0 PC GPA

Students are automatically considered for the above academic scholarships if application for admission is made prior to February 1st. After this date, scholarships can be reduced.

Students are encouraged to complete the Free Application for Federal Student Aid (FAFSA) form before March 15th to ensure funding is still available from other sources, if eligible.

Quattlebaum Scholarship

Equals full tuition, fees, regular room and board. (Scholarship award may include applicable state and/or federal funds for which the student qualifies.) Judges select candidates to compete for this scholarship. An interview is required. Two Quattlebaum Scholarships will be awarded this year and contestants will be chosen from among the most academically gifted applicants. Historically, a minimum SAT V+M score of 1350 (or ACT composite score of 31) and a recalculated 3.75 minimum G.P.A. in college preparatory subjects listed above are required for consideration. Renewable with a 3.3 or better college G.P.A.

Note: Academic scholarship packages listed above include some Presbyterian College grants (such as PCUSA, Alumni, and Minister's Dependent grants) for which a student qualifies. In instances where a candidate qualifies for more than one academic scholarship package, (s)he will ordinarily receive the largest academic scholarship package (except Quattlebaum) for which (s)he is eligible. Any request for scholarship upgrading will be limited to new grades or scores submitted no later than February 1, 2010.

Presbyterian Church USA Servant Leadership Scholarship (Annual award of \$5000)

Nominations for this award will be sought from PC USA churches. Nominees will be notified of the requirement to complete a scholarship application, and finalists will be invited to campus for a required interview. Selection is based on PC USA membership and demonstrated outstanding leadership through church, school and community service.

(Admissions Application deadline: November 15)

PC GA Scholarship Program

(apply by February 1)

- Annual amount: \$3,000
- Four-year total value: \$12,000

This scholarship is available to Georgia residents who qualify for the Georgia Hope Scholarship (3.0 High School GPA or better) and who are granted full-time freshman or transfer admission to Presbyterian College. The annual award amount is equivalent to the Georgia Hope Scholarship if the student attended a private college or university in Georgia.

This scholarship is renewable provided the student makes satisfactory academic progress over the course of four consecutive years of enrollment at PC.

To receive the PC GA Scholarship, the applicant's family must complete and submit the Free Application for Federal Student Aid (FAFSA) www.fafsa.ed.gov and have the results sent to Presbyterian College (specify Federal School Code #003445) by no later than March 15th.

Leadership and Other Scholarships

Leadership scholarships from \$1,000 to \$8,000 per year are awarded for superior leadership activity demonstrated in school, church, and/or community. The student who qualifies for both a leadership and an academic and/or Presbyterian Church USA Scholarship will ordinarily get only the academic or PC USA scholarship. Exceptions can be made for students with extremely high financial need.

Athletic Scholarships

Amounts vary. Students with exceptional ability in athletics may receive scholarships for their participation in NCAA Division I (I-AA football). Interested students must contact the appropriate coach to inquire about their potential for scholarship eligibility.

The Dorothy C. Fuqua Music Scholarship Competition:

This competition is held annually for students who are considering a major in music at Presbyterian College. A special application and audition are required.

Application forms and more information may be found at www.presby.edu/music. Deadline for submission of application form and supporting information is January 10. Two types of awards may be won through participation in the competition.

The Fuqua Artist Awards:

This scholarship assures each competition winner that full academic tuition and all music fees will be covered.

The Fuqua Performer Awards: Awards average from \$2,000 to \$10,000 depending on availability of funds. Both the Artist and Performer awards are renewable annually.

Music Scholarships: Prospective students interested in music should audition for scholarship assistance as music majors, minors, or as ensemble participants. Scholarship offers are based on a variety of factors. While a demonstration of basic talent is important, other issues such as musical background, activities, desired level of involvement in the PC music program, attitude, and preparation are considered.

These renewable scholarships may range from as low as \$750 to more than \$5000 a year. Contact the Presbyterian College Department of Music for details or look at www.presby.edu/music for details under Prospective Students.

South Carolina Grants and Scholarships

The South Carolina Palmetto Fellows Scholarship Program

This prestigious scholarship is for high school seniors who are South Carolina residents and who have outstanding grades and SAT scores. Other criteria include class rank, extracurricular activities, leadership skills, and school recommendations. Winners may receive up to \$6,700 per year as long as their total gift aid (including other scholarships) does not exceed their college's cost of attendance. Palmetto Fellows with at least 30 hours, but do not meet the conditions above, will receive an additional amount of up to \$800 for a maximum of \$7,500. The scholarship is renewable if the student meets established criteria. Students receiving the Palmetto Fellows Scholarship are not eligible to receive the LIFE Scholarship.

The South Carolina LIFE Scholarship Program

This \$5,000 annual scholarship is available to high school seniors who are South Carolina residents and who meet two of the following three criteria:

- 3.0 cumulative GPA per the uniform grading scale of the final high school transcript
- 1100 SAT or 24 ACT score

- Top 30% class rank

This scholarship may be applied only toward cost of attending an eligible college in South Carolina. PC students may receive the LIFE scholarship for up to four consecutive years as long as they are enrolled for an average of 30 hours per year and maintain at least a 3.0 GPA.

Palmetto Fellows Enhancement

Recipients with at least 30 hours, and who, as a freshman, earned 14 hours worth of math and/or science credits, and who are math and science majors will receive an additional amount of up to \$3,300 for a maximum of \$10,000.

Palmetto Fellows with at least 30 hours, but do not meet the conditions above, will receive an additional amount of up to \$800 for a maximum of \$7,500.

Entering freshmen, regardless of major, will receive a maximum of \$6,700.

LIFE Scholarship Enhancement

Recipients with over 30 hours, and who, as a freshman, earned 14 hours worth of math and/or science credits, and who are math and science majors will receive an additional amount of up to \$2,500 for a maximum of \$7,500.

Entering freshmen, regardless of major, and upperclassmen who do not meet the above conditions, will receive a maximum award of \$5,000.

In addition to defining eligible majors, individual courses must be identified that meet the 14 hours of math and science during the freshman year requirement. Please note that current interpretation of the new legislation precludes students from ever becoming eligible for the enhancements if the 14 hour requirement is not met by the end of the freshman year. AP credits and dual enrollment courses (college credit courses taken while still in high school) can satisfy the 14 hour rule.

The South Carolina Hope Scholarship

Students who don't qualify for a LIFE Scholarship may be eligible for a South Carolina Hope Scholarship. To be eligible for this one-time grant of \$2800, the student must have a 3.0 GPA and be a South Carolina resident at the time of high school graduation and college enrollment. A student who receives the Hope Scholarship can still be awarded a LIFE Scholarship later if he or she meets the requirements.

South Carolina Tuition Grant

If you're a resident of South Carolina, you may qualify for the South Carolina Tuition Grant. To be eligible, you must be a South Carolina resident attending a designated independent, non-profit college within the state. Because the size of the grant depends on your family resources, academic record, cost of the college you will attend, and on final funding by the legislature, not all students qualify for this grant program. To learn more, visit the [South Carolina Tuition Grants Commission](#).

State grants awarded to PC students in 2007 averaged \$3,025.

Loans

Before borrowing, students and parents are encourage to visit our suggested lender list located on the financial aid page. The Financial Aid Office strongly encourages that you review the borrower benefits of each lender before making the decision to borrow. Borrowers are also reminded that if they wish to borrow from a lender not on our list, please let us know so we can make the proper arrangements for you.

Federal Stafford Loan

The Federal Stafford Loan is a low-interest loan available from the federal government in two versions, subsidized or unsubsidized. The subsidized loan is based on financial need. If you qualify for this version, the federal government pays the interest on your loan while you're in school. (That's why it's called a "subsidized" loan.) The unsubsidized version is not based on financial need, and you'll be charged interest on the loan as soon as the funds are disbursed. (You may defer payment on the interest until you've finished school, but the interest will be capitalized -- that is, it will be added to the amount you owe.)

Both versions require that repayment begin six months after you graduate or terminate your studies. The loan has a fixed interest rate (which is currently 6.0%), and maximum annual loan amounts for 2009-2010 are:

First year: \$3,500
Sophomore: \$4,500
Junior: \$5,500
Senior: \$5,500

In addition to the amounts listed above, students can also borrow an additional amount of unsubsidized Stafford of up to \$2,000 per academic year.

Federal PLUS Loan

For families who want a low-interest loan but have no demonstrated financial need, there is the Federal PLUS (Parent Loans for Undergraduate Students). Unlike the Federal Perkins Loan, it does not require submission of the FAFSA or evidence of demonstrated need in order to qualify. The interest rate is variable but has a cap set by the government. Repayment of this loan commences 30-60 days from the date of disbursement. Current interest rate is fixed at 8.0%.

Alternative Loans

If federal loans do not meet the student's financial needs, an alternative loan is available.

South Carolina Teacher's Loan Program

The South Carolina Teacher Loan Program was established by the State of South Carolina through the Education Improvement Act of 1984 to entice talented and qualified students into the teaching profession. This loan is cancelled by teaching in South Carolina public schools in an area of critical need. To download and print the Application and Promissory Note form, go to the [SC Teachers/Career Changers Loan Application and Promissory Note Download](#) page. Select each of the options below to learn more about the Teacher Loan.

- [Critical Geographic Schools](#) - If you taught in one of these schools during a particular school year you may be eligible for cancellation.
- [Critical Subject Areas](#) - If you received a loan to teach one of these subjects you may be eligible for cancellation.

Work Study

PC's Work-Study Program allows you to work on campus and earn money for educational expenses. Students in the program work 10-20 hours a week, with the number of hours mutually agreed upon by the student and PC. Unlike other forms of financial aid, work-study wages are paid directly to the student (usually monthly), not credited to the student's account.

Work-study programs at Presbyterian College are funded either jointly by the federal government and PC or by PC alone.

For more information about the Work-Study Program at PC, contact Becky Nobles at 864-833-8290 or at rmnoble@presby.edu.

Federal Grants

Pell Grants

Pell Grants provide awards from \$400 to \$4,731 per year. The actual amount you receive depends on your estimated family contribution (how much you or your family is expected to pay toward your education), your status as a student (whether you're going to school full time or part time), and whether you attend school for the full academic year.

Federal Supplemental Educational Opportunity Grant (FSEOG)

These grants are for students showing exceptional financial need, and students who receive Federal Pell Grants are given priority. Awards range from \$100 to \$4,000 per year and depend on several factors, including when you apply for the grant and your level of need.

ACG/SMART Grants

Grants for first and second year students are called "Academic Competitiveness Grants (ACG)," while grants for third and fourth year students are called "National Science and Mathematics Access to Retain Talent Grants (SMART)." These are new programs and implementation and regulation guidance is currently being promulgated by the US Department of Education.

Eligibility Requirements

Academic year definition:

Classification	Hours Earned
1st Year	0-24
2nd Year	25-48
3rd Year	49-72
4th Year	73-119

Eligibility terminates when 120 hours have been earned.

1st academic year undergraduate recipients must (maximum award = \$750/year):

- Be Pell Grant recipients
- Be US citizens
- Be enrolled in a 2 or 4 year degree program
- Be full-time
- Graduate high school since January 1, 2006
- Demonstrate need
- Be enrolled for the first time as a regular student
- Have completed a rigorous secondary school curriculum

2nd academic year undergraduate recipients must (maximum award = \$1,300/year):

- Be Pell Grant recipients
- Be US Citizens
- Be enrolled in a 2 or 4 year degree program
- Be full-time
- Graduate from high school since January 1, 2005
- Demonstrate need
- Have completed a rigorous secondary school curriculum
- Earned at least a 3.0 cumulative GPR

3rd and 4th year undergraduate recipients must (maximum award = \$4,000/year):

- Be Pell Grant recipients
- Be US citizens
- Be enrolled in specific majors: (see below)
- Be full-time
- Demonstrate need
- Earned at least a 3.0 cumulative GPR

Application Process

[ACG](#) - File the FAFSA and complete the questions regarding rigorous secondary course work.

[SMART](#) - File the FAFSA. You must be currently enrolled in an eligible major in one of the following categories: Computer Science, Engineering, Critical Foreign Languages, Life Sciences, Mathematics, Physical Sciences, Technology, or Multidisciplinary Studies.

To find out more about these types of funding, view the government's guide to [Federal Student Aid](#).

ACCEPTANCE OF THIS AWARD GIVES PC THE RIGHT TO RELEASE YOUR NAME AS AN AID/SCHOLARSHIP RECIPIENT TO CERTAIN PUBLICATIONS.