

A guide to giving to
PRESBYTERIAN COLLEGE





*We live by our motto ~ Dum Vivimus Servimus
"While We Live, We Serve"*

A guide to giving to **PRESBYTERIAN COLLEGE**

Presbyterian College was founded in 1880 by the Rev. William Plumer Jacobs and the congregation of what is now First Presbyterian Church in Clinton, S.C.

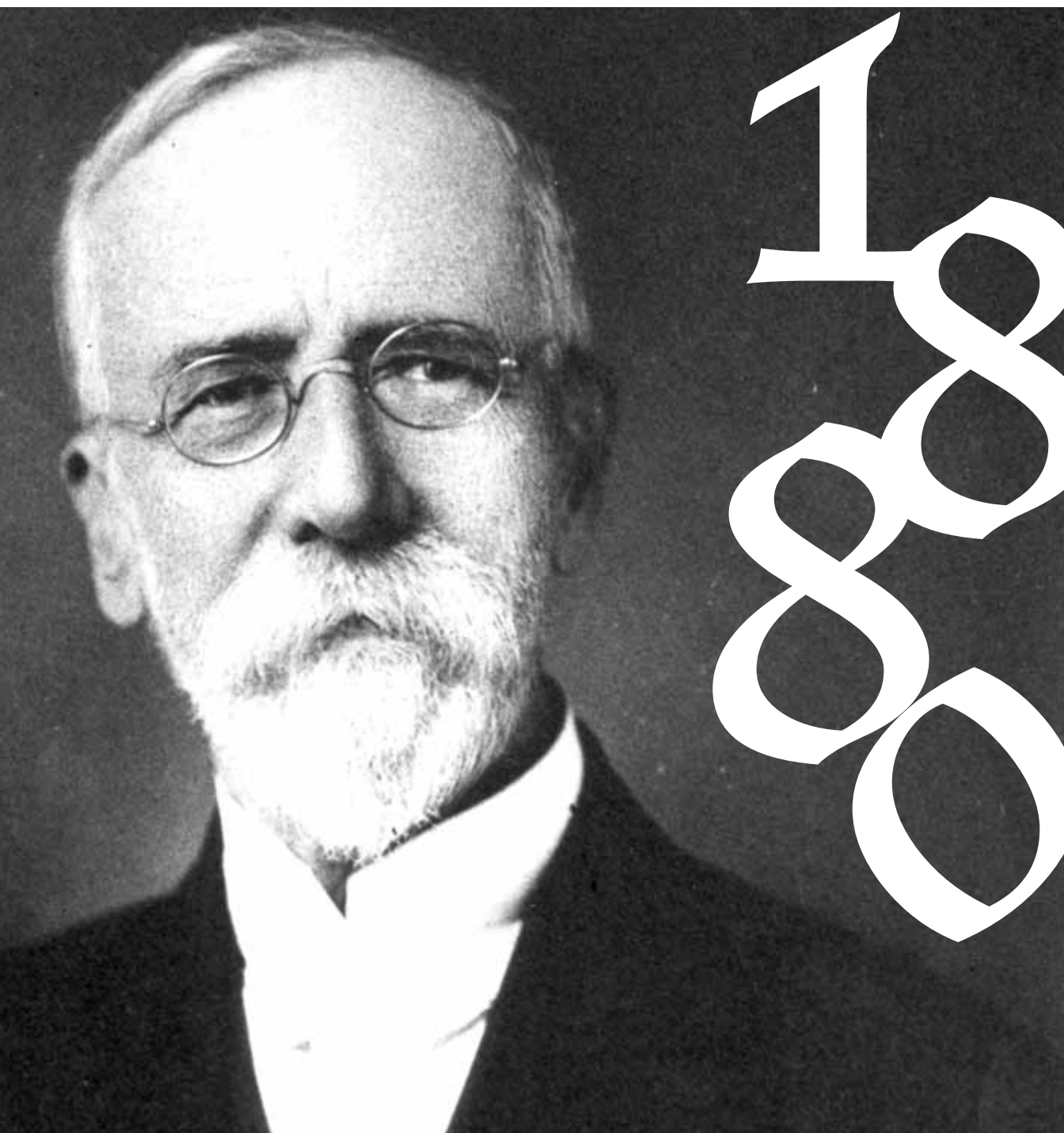
A fully accredited, private, residential, undergraduate liberal arts college of arts and sciences and a graduate school of pharmacy, PC is grounded in core values of liberal learning, Christian faith, service, honor, community, and vigor. Its alumni strive to represent the best in lives of service, honor, and dedication to their communities, actively demonstrating the timelessness of the college's motto, "While we live we serve."

Over the years PC has been blessed by its alumni and friends with a rich tradition of philanthropic support. Equally important to us is how we recognize those whose generosity supports our mission. This publication outlines various ways to make a gift and how we recognize those whose gifts have made the college what it is today.

Giving to a cause close to your heart may be one of the most rewarding things you ever do. We are grateful that you are considering a gift to Presbyterian College.

In addition to ensuring that the College remains strong and well-equipped to provide the best education to those it is called to serve, there are tangible tax benefits from most types of gifts. Please consult with your tax advisor for detailed information on these benefits; members of the PC staff are happy to work with you and them to help accomplish your objectives.

As with any financial decisions, you should consult your financial advisor, CPA and attorney. Presbyterian College nor its employees give financial, legal or tax advice.



A guide to giving OUTRIGHT GIFTS

Outright gifts provide immediate support for scholarships, capital projects, and the work of our faculty. They also may provide the greatest income tax benefit, which in return reduces the actual cost of the gift to you.

Cash Gifts are the simplest form of outright gifts. You may make a cash gift in the way most convenient to you: write a check payable to Presbyterian College; set up a monthly draft from your account to PC; transfer cash from your brokerage or trust account; or wire funds from your bank to Presbyterian College.

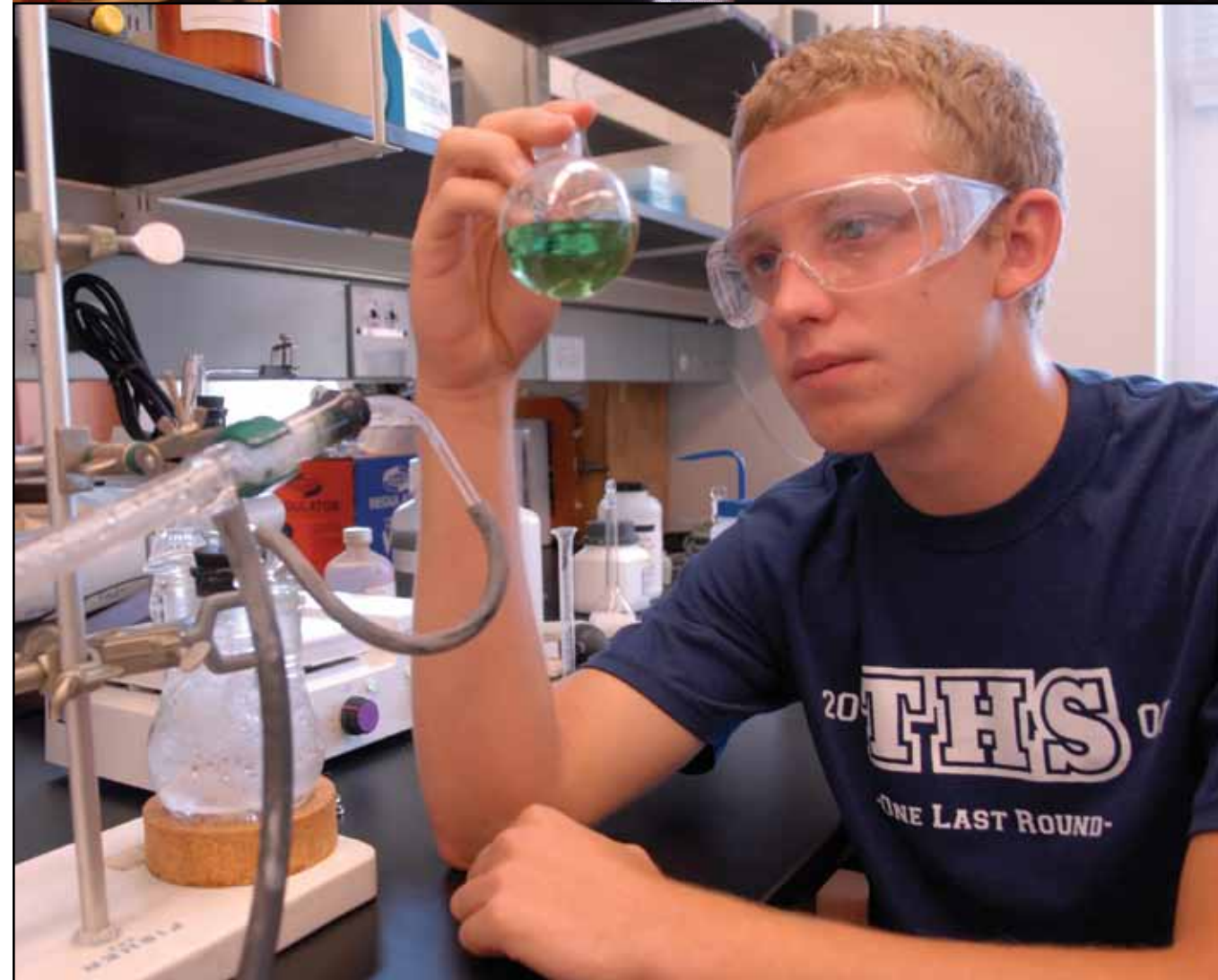
Gifts of Securities include stocks, bonds and mutual funds. Your agent can transfer investments directly to Presbyterian College or you can give stock certificates directly to PC. The value of your gift is the average of the high and low of the security on the day of the gift. This may allow you to contribute appreciated securities with a reduced out of pocket cost. Before making a gift of securities, you should consult with your tax advisor.

Matching Gifts are an easy way to increase the size of your gift. Many corporations match their employees' gifts to education. Ask your employer if a matching gift program is available or visit our website at www.presby.edu/giving for more information.

You may make a gift of **Real Estate** and receive many of the same tax benefits as gifts of cash and securities. The gift of your home, vacation property, commercial real estate, farm land, and timber land can result in substantial income tax benefits and other possible estate tax benefits by removing the asset from your estate. Acceptance of gifts of real estate is governed by college policy, so please contact someone in the advancement office to discuss this opportunity.

Art and Collectibles can be given as well as other personal property to Presbyterian College during your life or at your death. These objects may be used by the College and in some instances may be sold to help fulfill the educational mission of the College. Once again, please check with your tax advisor for advice.

Have a question? Please contact the Office of Advancement at Presbyterian College at 864.833.8007 or toll free at 1.800.476.7272 or, for additional information, visit our website at www.presby.edu/raisethetorch.



A guide to giving DEFERRED GIFTS

You may be interested in providing for Presbyterian College through an estate plan. Many of our most significant endowments have been established in this manner. You will be recognized for your contributions when you document with PC that you have made one or more of the following types of commitments:

A [bequest](#) in your Will or revocable trust;

A [charitable lead trust](#) that provides income to Presbyterian College for a donor's lifetime or a term of years;

A gift or assignment of qualified [retirement plan](#) assets or individual retirement account (IRA);

A life-income gift that names Presbyterian College as a remainder beneficiary, such as a [charitable remainder trust](#), a [charitable gift annuity](#), or a gift of [life insurance](#); and

A [retained life estate](#) in your home or property.

Bequest

A bequest from your estate is the simplest and most common form of estate gift. Such a gift can be directed to fund scholarships, endow a faculty chair, support the general endowment, build and endow a building, preserve an existing structure, or simply be unrestricted so the college may use it to address a particular area of need.

An estate gift to Presbyterian College would reduce the value of your estate therefore reducing estate taxes that may be due upon your death.

Charitable Lead Trust

A charitable lead trust (also known as a CLAT or CLUT) is a gift plan as defined by federal tax law that allows you to transfer assets to family members at reduced tax cost while making a gift of current income to Presbyterian College. The main goals of a lead trust are to preserve assets, to enable a donor to make a current gift to Presbyterian College, and perhaps reduce future taxes on your estate.

When a lead trust's term ends, the trust distributes all of its accumulated assets to you, family members, or other beneficiaries named by you. If the assets are to be returned to you, you receive an income tax deduction when the trust is created. If the assets are passed on to family members or other beneficiaries, estate or gift taxes on the value of the gift may be reduced or eliminated.

Retirement Plans

By naming Presbyterian College as the beneficiary of your retirement account or IRA, PC would receive the percentage indicated of the account. As a non-profit charity, Presbyterian College would not pay income taxes on the amount it receives, and your estate would receive an estate tax charitable deduction for the portion of the account passing to PC.



Charitable Remainder Trust

A Charitable Remainder UniTrust (also known as a CRUT) is a gift plan defined by federal tax law that allows you to provide a percentage payout to yourself or others while making a future gift to Presbyterian College. The payout may continue for the lifetimes of the beneficiaries you name, a fixed term of not more than 20 years, or a combination of the two.

As a CRUT donor, you irrevocably transfer assets, usually cash, securities, or real estate, to a trustee of your choice. During the term of the trust, the trustee invests the trust's assets. Each year, the trustee distributes a fixed percentage of the current value, as revalued annually, to the non-charitable beneficiaries. A variation of the CRUT is the Charitable Remainder Annuity Trust (also known as a CRAT). When the term of the trust ends, the remaining trust assets pass to Presbyterian College to be used for the purpose you designate. You may add funds to the trust during the term of the CRUT trust.

Charitable Gift Annuity

A Charitable Gift Annuity is a simple contract between you and Presbyterian College. In exchange for a gift of cash, securities, or other assets, Presbyterian College agrees to pay one or two beneficiaries a guaranteed fixed income each year for life. A gift annuity will provide you with a current federal income tax deduction as well as possible estate tax savings.

The older the designated beneficiaries are at the time of the gift, the greater the fixed income Presbyterian College can agree to pay. Rates are standard and established by the American Council of Gift Annuities. In most cases, part of each payment is tax-free, increasing each payment's after-tax value. If you give appreciated property, the capital gains tax liability can be spread out over time rather than be due in the year of your gift. Payments are usually made in quarterly installments.

Life Insurance

The use of life insurance for charitable giving is popular among many donors to Presbyterian College. Often times, life insurance is purchased at a young age to provide for your family should you or your spouse die prematurely. As one ages, the need for that life insurance may become less important. The paid up policy can be donated to Presbyterian College.

A new policy can also be purchased in the name of Presbyterian College. You are named as the insured and you give funds to PC each year to pay the premium. These payments would qualify for a charitable income tax deduction for you for each year a payment is made. At the death of the insured, the death benefit would be payable to Presbyterian College for the purposes you identified.

Retained Life Estate

As the creator of a Retained Life Estate, you irrevocably deed to Presbyterian College your home, your vacation home, or farm, but retain the right to live in it or use the property for the rest of your life, a term of years, or a combination of the two. When your retained life estate ends, Presbyterian College can then use the property or the proceeds from the sale of the property for the purpose you designate.

Please feel free to contact the Office of Advancement at Presbyterian College at 864.833.8007 or toll free at 1.800.476.7272. For additional information, visit our website at www.presby.edu/raisethetorch.

Naming Opportunities

The gifts that our donors have given through the years have not only made Presbyterian College the significant institution of higher education it is today, they ensure its future will be bright as well.

Those who study and teach here want to know those who have made their education possible. We are glad to offer the following naming opportunities to our donors, thus giving future generations of PC students, faculty, and staff an opportunity to remember and say thank you.

To Support Faculty - Gifts to endowment funds make the difference in PC's ability to recruit and retain the very best faculty for our students. You may make a gift to establish any of the following:

Funds for faculty salary support, allowing the college to hire and support the best faculty;

Funds for faculty innovation, allowing the college to support new faculty members with their research, equipment, continuing education, and other needs outside of their salary for a period of six years;

Funds to support faculty research initiatives, allowing the college to support faculty with funds for travel, equipment, mini-sabbaticals, start up money for specific research, and others;

Funds to support student/faculty research, allowing the college to support faculty in the development and oversight of research projects that include extensive student input; and

Funds to support faculty development related to church-related character of the institution, allowing the college to fund projects that orient faculty to the special nature of teaching in a church-related liberal arts college.

The minimum gift required to endow any fund is \$25,000. One may endow a professorship for \$1.5 million.

To Support Students - Gifts to endow funds for students make the difference in PC's ability to recruit and retain those who will benefit from and contribute the most to the college community. You may make a gift to establish any of the following:

Full academic scholarship - \$750,000

Full athletic scholarship - \$750,000

Merit scholarship fund - \$ 25,000

Need-based scholarship fund - \$25,000

Athletic scholarship fund - \$25,000

Prize or Honor Fund - \$25,000

The minimum gift to establish an endowed scholarship fund is \$25,000. You may fully endow a scholarship fund, thus providing for the total cost of a student's education, with a gift of \$750,000.





A guide to giving RECOGNITION

Presbyterian College recognizes and honors its donors by membership in one or more of its many giving societies. A donor may be a member of one or more of our annual giving societies, as well as a member in one or more of our perpetual giving societies.

Membership in our annual fund societies is renewable with each year's gift; once a member in PC's other giving societies, a donor is a member for all time.

Our Annual Funds

PC Fund

The PC Fund provides unrestricted dollars to benefit students and faculty. Such contributions go directly to provide students with financial aid or scholarships, enhance academic facilities, and support faculty. Membership is renewable annually and is based on an individual's donations from July 1 to June 30 of each year. Membership levels are:

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| Graduate Club | \$50 or more (young alumni 5 years or less after graduation) |
| Donor | up to \$100 |
| Loyalty Club | \$100 or more |
| Bell Tower Club | \$250 or more |
| Founder's Club | \$500 or more |

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| The William G. Neville Society | \$1,000 and up |
| Young Neville | \$500 – (young alumni 1-15 years after graduation) |
| Neville Member | \$1,000 to \$2,499 |
| Neville Sustaining Member | \$2,500 to \$4,999 |
| Neville Cornerstone Member | \$5,000 to \$9,999 |
| Neville Pillar Member | \$10,000 and over |

Scotsman Club

Founded in 1937 as the Walter Johnson Club, the Scotsman Club provides support for Blue Hose athletic scholarships. Membership is renewable annually and is based on an individual's donations from July 1 to June 30 of each year.

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| Scot – 1 to 5 years after graduation | \$50 |
| Garnet Scot | \$100-\$249 |
| Blue Scot | \$250-\$499 |
| Highland Scot | \$500-\$999 |
| Walter Johnson Fellow | \$1,000-\$2,499 |
| Walter Johnson Sustaining Fellow | \$2,500-\$4,999 |
| Walter Johnson Medallion | \$5,000-\$9,999 |
| Walter Johnson Champion | \$10,000 + |

Our Perpetual Donor Societies

William Plumer Jacobs Society

The William Plumer Jacobs Society was named in honor of the college's founder and is the college's most prestigious donor honor society. It recognizes those who, through either outright or irrevocable planned gifts, have given \$100,000 during their lifetime to preserve, enhance, and expand PC. The society meets annually with the trustees, faculty and administration to recognize members and welcome new members. Each year one member is chosen by the college as the Distinguished Member.

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| The President's Society | gifts between \$250,000 and \$499,999 |
| The Bell Tower Society | gifts between \$500,000 to \$999,999 |
| Society of 1880 | gifts of \$1,000,000 or more |

Guardians of Presbyterian College

The Guardians of Presbyterian College have included PC in their estate plans or support the college through life income gifts. Taking to heart the words of the college's first president: "I have loved it, prayed for it and served it as I was able. . . My most urgent hope is that it may ever remain. . .", members meet annually and are recognized for their support for the college.

The Patrons' Society

The Patrons' of Presbyterian College have established endowed funds for student financial scholarship and faculty support. Members of the society meet annually with the holders of their endowed funds in recognition of their gifts to the college.

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| Patrons | Minimum gift of \$25,000 |
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