



Office of Financial Aid

FINANCIAL AID AND BILLING

There are three billing cycles Fall, Spring, and Summer.

Students **MUST** submit a **FAFSA** each academic year to be considered for the Federal Direct Unsubsidized Loan.

The maximum Federal Direct Unsubsidized Loan that an OT student who is a first-time borrower may automatically receive is **\$20,500** and this amount is also divided into three payments.

Tuition Cost:

Fall: \$12,765

Spring: \$12,765

Summer: \$12,765

Total: \$38,295

Bills are released 30 days prior to the start of each semester. Billing Statements are due on the first day of class each semester.

WHAT ARE MY OTHER OPTIONS TO PAY THE BALANCE?

1. Lump sum payment
2. Payment Plan is through Nelnet, contact the Business Office at busofc@presby.edu.
3. Private Loans must be applied for separately and a list may be found at <https://choice.fastproducts.org/FastChoice/home/344500>
 - A private (alternative) education loan is a non-federal education loan borrowed from a private lender such as a bank, credit union or other financial entity. If your selected lender approves your private education loan application, then the lender submits a certification to us requesting our confirmation of your enrollment status, and that your requested private loan amount plus any other aid you have been awarded does not exceed your [Cost of Attendance](#).
 - PC does not endorse or recommend any private education loan company. Students are free to use any lender not on this list.

- Students may also conduct an internet search for “private student loans.” Since lenders determine their own terms, we strongly recommend comparing the following before applying:
 1. Application process and eligibility requirements
 2. Interest rates (fixed vs. variable) and rate ranges
 3. Repayment options and term lengths
 4. Fees (e.g., origination, late, or prepayment penalties)

WHAT DOCUMENTS ARE REQUIRED?

If you are accepting the Federal Unsubsidized Loan, you must complete the following required documents at studentaid.gov.

1. Free Application for Federal Student Aid (**FAFSA**)
2. Master Promissory Notes (for unsubsidized loan)
3. Entrance Counseling (for unsubsidized loan)

TO ENSURE TIMELY REFUNDS:

- Make sure you complete **ALL** documents listed above prior to the 1st day of class.
- You are encouraged to enroll in Direct Deposit on Bannerweb. Otherwise you will receive a paper check in the mail from the Business Office.

Our Financial Aid Office can help you understand your options so that you can make an informed decision. Please contact Tiara Jones at tjones@presby.edu or 864-833-8302.